GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4124
ANSWERED ON:09.12.2016
Income Tax Exemption Limit
Arunmozhithevan Shri A.

Will the Minister of FINANCE be pleased to state:

(a) whether the Government is aware that trade unions have called for an increase in the minimum personal income tax exemption limit to Rs. 5 lakh during their pre-budget consultative meeting;

(b) if so, the details thereof;

(c) whether the trade unions have also demanded that pension for workers be increased from Rs. 1000 and Rs. 3000 and be given to all kind of workers; and

(d) if so, the reaction of the Government thereon?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI ARJUN RAM MEGHWAL)

(a) to (d) Yes Madam. During the pre-budget consultative meeting, trade unions demanded an increase in minimum personal income tax exemption limit and increase in pension for workers. The proposals received in the pre-budget consultative meetings are considered appropriately while formulating the Budget.

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